

Internal Service Funds

Internal Service Funds account for state activities that provide goods and services to other state departments or agencies on a cost-reimbursement basis. The Internal Service Funds are described below:

The General Services Fund accounts for the cost of providing the following services to state agencies: (1) legal services; (2) operation and management of real estate; (3) facilities and related services; (4) central stores; (5) operations of the motor pool; (6) auditing of state and local governmental units; (7) administration of the state civil service law; (8) administrative hearings; and (9) archives and records management.

The Data Processing Revolving Fund accounts for distribution and apportionment of the full cost of data processing and data communication services to other state agencies, and for the payment of other costs incidental to the acquisition, operation, and administration of acquired data processing services, supplies, and equipment.

The Printing Services Fund accounts for the operation of the state printing plant.

The Higher Education Revolving Fund accounts for stores, data processing, educational, operational printing and duplication, motor pool, and other support service activities at colleges and universities.

The Risk Management Fund accounts for the administration of liability, property, and vehicle claims, including investigation, claim processing, negotiation and settlement, and other expenses relating to settlements and judgments against the state not otherwise budgeted.

Combining Statement of Fund Net Assets

Internal Service Funds

June 30, 2003

(expressed in thousands)

	General Services	Data Processing Revolving	Printing Services	Higher Education Revolving
Assets				
Current Assets:				
Cash and pooled investments	\$ 49,892	\$ 33,771	\$ 308	\$ 43,208
Investments	1,585	-	-	189
Other receivables (net of allowance)	1,826	485	-	3,332
Due from other funds	35,015	14,435	4,689	6,194
Due from other governments	3,188	2,723	65	429
Inventories	7,105	396	255	11,179
Prepaid expenses	16	1,320	95	33
Total Current Assets	98,627	53,130	5,412	64,564
Noncurrent Assets:				
Investments, noncurrent	54	-	-	39,084
Capital Assets:				
Land	1,446	-	-	30
Buildings	67,189	-	-	5,323
Other improvements and miscellaneous	11,157	13,739	-	54
Furnishings and equipment	330,732	128,651	9,710	75,146
Accumulated depreciation	(173,967)	(107,567)	(6,216)	(56,231)
Construction in progress	10,338	423	-	-
Total Noncurrent Assets	246,949	35,246	3,494	63,406
Total Assets	\$ 345,576	\$ 88,376	\$ 8,906	\$ 127,970
Liabilities				
Current Liabilities:				
Accounts payable	\$ 11,932	\$ 13,878	\$ 2,725	\$ 7,493
Contracts and retainages payable	600	-	-	4
Accrued liabilities	7,384	1,473	277	6,341
Obligations under security lending agreements	1,585	-	-	-
Bonds and notes payable	4,127	-	-	2,303
Due to other funds	5,796	1,357	21	10,162
Due to other governments	1,023	-	-	31
Deferred revenues	602	-	-	83
Claims and judgments payable, current	-	-	-	7,000
Total Current Liabilities	33,049	16,708	3,023	33,417
Non-Current Liabilities:				
Claims and judgments payable, long-term	-	-	-	24,865
Bonds and notes payable	52,157	-	-	13,185
Other long-term liabilities	11,026	3,682	472	1,897
Total Non-Current Liabilities	63,183	3,682	472	39,947
Total Liabilities	96,232	20,390	3,495	73,364
Net Assets:				
Invested in capital assets, net of related debt	190,612	35,245	3,495	8,835
Unrestricted	58,732	32,741	1,916	45,771
Total Net (Deficit) Assets	\$ 249,344	\$ 67,986	\$ 5,411	\$ 54,606

Risk Management	Total
\$ 14,344	\$ 141,523
-	1,774
-	5,643
558	60,891
61	6,466
-	18,935
-	1,464
14,963	236,696
-	39,138
-	1,476
-	72,512
-	24,950
38	544,277
(32)	(344,013)
-	10,761
6	349,101
\$ 14,969	\$ 585,797
\$ 49	\$ 36,077
-	604
55	15,530
-	1,585
-	6,430
204	17,540
-	1,054
35	720
71,141	78,141
71,484	157,681
427,773	452,638
-	65,342
25	17,102
427,798	535,082
499,282	692,763
6	238,193
(484,319)	(345,159)
\$ (484,313)	\$ (106,966)

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

Internal Service Funds

For the Fiscal Year Ended June 30, 2003

(expressed in thousands)

	General Services	Data Processing Revolving	Printing Services	Higher Education Revolving
Operating Revenues:				
Sales	\$ 21,298	\$ 42,705	\$ 33,040	\$ 39,948
Less: Cost of goods sold	14,601	34,486	29,858	33,851
Gross profit	6,697	8,219	3,182	6,097
Charges for services	252,751	104,050	-	174,179
Premiums and assessments	-	-	-	-
Miscellaneous revenue	16,785	429	-	8,011
Total Operating Revenues	276,233	112,698	3,182	188,287
Operating Expenses:				
Salaries and wages	110,925	30,830	2,167	67,166
Employee benefits	24,282	6,141	506	16,030
Personal services	8,830	1,660	37	4,134
Goods and services	83,592	61,771	1,252	68,846
Travel	1,506	303	9	1,260
Premiums and claims	-	-	-	-
Depreciation and amortization	25,659	21,248	1,298	9,731
Miscellaneous expenses	6,301	1,564	75	3,164
Total Operating Expenses	261,095	123,517	5,344	170,331
Operating Income (Loss)	15,138	(10,819)	(2,162)	17,956
Nonoperating Revenues (Expenses):				
Earnings (loss) on investments	432	-	9	3,476
Interest expense	(2,153)	-	-	(976)
Other revenue (expenses)	(51)	53	(144)	(4,353)
Total Nonoperating Revenues (Expenses)	(1,772)	53	(135)	(1,853)
Income (Loss) Before Contributions and Transfers	13,366	(10,766)	(2,297)	16,103
Capital Contributions	6,225	-	-	-
Transfers in	791	200	-	14,565
Transfers (out)	(3,854)	(32)	-	(14,957)
Net Contributions and Transfers	3,162	168	-	(392)
Change in Net Assets	16,528	(10,598)	(2,297)	15,711
Net Assets - Beginning, as restated	232,816	78,584	7,708	38,895
Net Assets - Ending	\$ 249,344	\$ 67,986	\$ 5,411	\$ 54,606

Risk Management	Total
\$ -	\$ 136,991
-	112,796
-	24,195
1,171	532,151
65,402	65,402
1,721	26,946
68,294	648,694
943	212,031
189	47,148
56	14,717
29,287	244,748
12	3,090
136,480	136,480
-	57,936
28	11,132
166,995	727,282
(98,701)	(78,588)
-	3,917
-	(3,129)
-	(4,495)
-	(3,707)
(98,701)	(82,295)
-	6,225
418,376	433,932
(408,772)	(427,615)
9,604	12,542
(89,097)	(69,753)
(395,216)	(37,213)
\$ (484,313)	\$ (106,966)

Combining Statement of Cash Flows

Internal Service Funds

For the Fiscal Year Ended June 30, 2003

(expressed in thousands)

	General Services	Data Processing Revolving	Printing Services	Higher Education Revolving
Cash Flows from Operating Activities:				
Receipts from customers	\$ 263,024	\$ 145,769	\$ 32,570	\$ 212,781
Payments to suppliers	(107,950)	(101,281)	(30,393)	(120,409)
Payments to employees	(134,517)	(36,762)	(2,711)	(84,249)
Other receipts (payments)	16,785	430	1	8,011
Net Cash Provided (Used) by Operating Activities	37,342	8,156	(533)	16,134
Cash Flows from Noncapital Financing Activities:				
Transfers in	791	200	-	14,565
Transfers out	(3,855)	(32)	-	(14,957)
Operating grants and donations received	10	1	-	92
Other noncapital financing activity	46	4	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	(3,008)	173	-	(300)
Cash Flows from Capital and Related Financing Activities:				
Interest paid	(2,171)	-	-	(976)
Principal payments on long-term capital financing	(9,957)	-	-	(2,215)
Proceeds from long-term capital financing	23,263	-	-	655
Proceeds from sale of capital assets	2,871	348	-	2,808
Acquisitions of capital assets	(35,838)	(12,166)	(36)	(11,183)
Net Cash or Pooled Investments Provided by (Used in) Capital and Related Financing Activities	(21,832)	(11,818)	(36)	(10,911)
Cash Flows from Investing Activities:				
Receipt of interest	470	-	9	2,949
Proceeds from sale of investment securities	-	-	-	4,679
Purchases of investment securities	-	-	-	(5,947)
Net Cash Provided by (Used in) Investing Activities	470	-	9	1,681
Net Increase (Decrease) in Cash and Pooled Investments	12,972	(3,489)	(560)	6,604
Cash and Pooled Investments, July 1	36,920	37,260	868	36,604
Cash and Pooled Investments, June 30	\$ 49,892	\$ 33,771	\$ 308	\$ 43,208
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ 15,138	\$ (10,819)	\$ (2,162)	\$ 17,956
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operations:				
Depreciation	25,659	21,248	1,298	9,731
Provision for uncollectible accounts	98	-	-	(63)
Change in Assets: Decrease (Increase)				
Receivables (net of allowance)	(11,260)	(986)	(470)	(1,359)
Inventories	(614)	36	165	534
Prepaid expenses	877	(468)	49	(28)
Change in Liabilities: Increase (Decrease)				
Payables	7,444	(855)	587	(10,637)
Net Cash or Cash Equivalents Provided by (Used in) Operating Activities	\$ 37,342	\$ 8,156	\$ (533)	\$ 16,134
Noncash Investing, Capital, and Financing Activities:				
Contributions of capital assets	\$ 6,225	\$ -	\$ -	\$ -
Increase (decrease) in fair value of investments	(38)	-	-	532

Risk Management	Total
\$ 69,737	\$ 723,881
(71,016)	(431,049)
(1,062)	(259,301)
1,721	26,948
(620)	60,479
418,376	433,932
(408,772)	(427,616)
-	103
-	50
9,604	6,469
-	(3,147)
-	(12,172)
-	23,918
-	6,027
(6)	(59,229)
(6)	(44,603)
-	3,428
-	4,679
-	(5,947)
-	2,160
8,978	24,505
5,366	117,018
\$ 14,344	\$ 141,523
\$ (98,701)	\$ (78,588)
-	57,936
-	35
3,130	(10,945)
-	121
0	430
94,951	91,490
\$ (620)	\$ 60,479
\$ -	\$ 6,225
-	494

